

## STATE OF GEORGIA

## **OFFICE OF THE GOVERNOR**

Sonny Perdue GOVERNOR

For Immediate Release Tuesday, August 8, 2006 Contact: Office of Communications, (404) 651-7774 Charles Willey, DOR, (404) 417-2106

# **Governor Perdue Announces July Revenue Figures**

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of July 2006 (FY07) totaled \$1,240,913,000 compared to \$1,093,198,000 for July 2005 (FY06), an increase of \$147,715,000 or 13.5 percent. July is the first month of the new fiscal year.

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# GEORGIA DEPARTMENT OF REVENUE

**Comparative Net Revenue Collections (unaudited - 000's)** 

	For the Month Ended			
	July 2005	July 2006	\$	%
	(FY 2006)	(FY 2007)	Change	Change
Tax Revenues:				
Income Tax - Individual	\$501,685	\$598,540	\$96,855	19.3%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$814,422	\$885,969	\$71,547	8.8%
<b>Local Sales Tax Distribution</b>	\$(337,171)	\$(347,931)	\$(10,760)	-3.2%
Sales Tax Refunds/Adjustments	\$(19,698)	\$(25,044)	\$(5,346)	-27.1%
Net Sales and Use Tax - General	\$457,553	\$512,994	\$55,441	12.1%
<b>Motor Fuel Taxes:</b>				
Prepaid Motor Fuel Sales Tax	\$28,477	\$35,610	\$7,133	25.0%
<b>Motor Fuel Excise Tax</b>	\$40,051	\$42,332	\$2,281	5.7%
<b>Total Motor Fuel Taxes</b>	\$68,528	\$77,942	\$9,414	13.7%
Income Tax - Corporate	\$20,602	\$(8,046)	\$(28,648)	-139.1%
Tobacco Taxes	\$8,840	\$8,290	\$(550)	-6.2%
Alcohol Beverages Tax	\$12,722	\$15,229	\$2,507	19.7%
Estate Tax	\$611	\$(391)	\$(1,002)	-164.0%
Property Tax	\$792	\$606	\$(186)	-23.5%
Motor Vehicle - Tag, Title & Fees	\$20,059	\$21,591	\$1,532	7.6%
Total Tax Revenues	\$1,091,392	\$1,226,755	\$135,363	12.4%
Other Revenues:	, ,	, , ,	,	
Other Fees and Sales	\$1,806	\$14,158	\$12,352	683.9%
Total Taxes/Other Revenues	\$1,093,198	\$1,240,913	\$147,715	13.5%
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	Year-	to-date	\$	%
GENERAL FUND	Year- FY 2006	to-date FY 2007	\$ Change	% Change
GENERAL FUND Tax Revenues:	FY 2006			
Tax Revenues:	FY 2006	FY 2007	Change	Change
Tax Revenues: Income Tax - Individual	<b>FY 2006</b> \$501,685 \$814,422	FY 2007	\$96,855 \$71,547	Change
Tax Revenues: Income Tax - Individual Sales and Use Tax - General:	<b>FY 2006</b> \$501,685	<b>FY 2007</b> \$598,540	<b>Change</b> \$96,855	<b>Change</b> 19.3%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross	<b>FY 2006</b> \$501,685 \$814,422	<b>FY 2007</b> \$598,540 \$885,969	\$96,855 \$71,547	19.3% 8.8%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution	<b>FY 2006</b> \$501,685 \$814,422 \$(337,171)	\$598,540 \$885,969 \$(347,931)	\$96,855 \$71,547 \$(10,760)	19.3% 8.8% -3.2%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments	\$501,685 \$814,422 \$(337,171) \$(19,698)	\$598,540 \$885,969 \$(347,931) \$(25,044)	\$96,855 \$71,547 \$(10,760) \$(5,346)	Change  19.3%  8.8% -3.2% -27.1%
Tax Revenues:  Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General	\$501,685 \$814,422 \$(337,171) \$(19,698)	\$598,540 \$885,969 \$(347,931) \$(25,044)	\$96,855 \$71,547 \$(10,760) \$(5,346)	Change  19.3%  8.8% -3.2% -27.1%
Tax Revenues:  Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes:	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441	Change  19.3%  8.8% -3.2% -27.1% 12.1%
Tax Revenues:  Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0%
Tax Revenues:  Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553 \$28,477 \$40,051	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610 \$42,332	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133 \$2,281	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0% 5.7%
Tax Revenues:  Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553 \$28,477 \$40,051 \$68,528	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610 \$42,332 \$77,942	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133 \$2,281 \$9,414	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0% 5.7% 13.7%
Tax Revenues:  Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553 \$28,477 \$40,051 \$68,528 \$20,602	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610 \$42,332 \$77,942 \$(8,046)	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133 \$2,281 \$9,414 \$(28,648)	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0% 5.7% 13.7% -139.1%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate     Tobacco Taxes	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553 \$28,477 \$40,051 \$68,528 \$20,602 \$8,840	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610 \$42,332 \$77,942 \$(8,046) \$8,290	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133 \$2,281 \$9,414 \$(28,648) \$(550)	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0% 5.7% 13.7% -139.1% -6.2%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate     Tobacco Taxes     Alcohol Beverages Tax	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553 \$28,477 \$40,051 \$68,528 \$20,602 \$8,840 \$12,722	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610 \$42,332 \$77,942 \$(8,046) \$8,290 \$15,229	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133 \$2,281 \$9,414 \$(28,648) \$(550) \$2,507	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0% 5.7% 13.7% -139.1% -6.2% 19.7%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553 \$28,477 \$40,051 \$68,528 \$20,602 \$8,840 \$12,722 \$611	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610 \$42,332 \$77,942 \$(8,046) \$8,290 \$15,229 \$(391)	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133 \$2,281 \$9,414 \$(28,648) \$(550) \$2,507 \$(1,002)	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0% 5.7% 13.7% -139.1% -6.2% 19.7% -164.0%
Tax Revenues:  Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553 \$28,477 \$40,051 \$68,528 \$20,602 \$8,840 \$12,722 \$611 \$792	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610 \$42,332 \$77,942 \$(8,046) \$8,290 \$15,229 \$(391) \$606	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133 \$2,281 \$9,414 \$(28,648) \$(550) \$2,507 \$(1,002) \$(186)	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0% 5.7% 13.7% -139.1% -6.2% 19.7% -164.0% -23.5%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553 \$28,477 \$40,051 \$68,528 \$20,602 \$8,840 \$12,722 \$611 \$792 \$20,059	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610 \$42,332 \$77,942 \$(8,046) \$8,290 \$15,229 \$(391) \$606 \$21,591	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133 \$2,281 \$9,414 \$(28,648) \$(550) \$2,507 \$(1,002) \$(186) \$1,532	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0% 5.7% 13.7% -139.1% -6.2% 19.7% -164.0% -23.5% 7.6%
Tax Revenues: Income Tax - Individual Sales and Use Tax - General: Sales and Use Tax - Gross Local Sales Tax Distribution Sales Tax Refunds/Adjustments Net Sales and Use Tax - General Motor Fuel Taxes: Prepaid Motor Fuel Sales Tax Motor Fuel Excise Tax Total Motor Fuel Taxes Income Tax - Corporate Tobacco Taxes Alcohol Beverages Tax Estate Tax Property Tax Motor Vehicle - Tag, Title & Fees Total Tax Revenues	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553 \$28,477 \$40,051 \$68,528 \$20,602 \$8,840 \$12,722 \$611 \$792 \$20,059	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610 \$42,332 \$77,942 \$(8,046) \$8,290 \$15,229 \$(391) \$606 \$21,591	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133 \$2,281 \$9,414 \$(28,648) \$(550) \$2,507 \$(1,002) \$(186) \$1,532	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0% 5.7% 13.7% -139.1% -6.2% 19.7% -164.0% -23.5% 7.6%
Tax Revenues:     Income Tax - Individual     Sales and Use Tax - General:         Sales and Use Tax - Gross         Local Sales Tax Distribution         Sales Tax Refunds/Adjustments     Net Sales and Use Tax - General     Motor Fuel Taxes:         Prepaid Motor Fuel Sales Tax         Motor Fuel Excise Tax         Total Motor Fuel Taxes     Income Tax - Corporate     Tobacco Taxes     Alcohol Beverages Tax     Estate Tax     Property Tax     Motor Vehicle - Tag, Title & Fees Total Tax Revenues Other Revenues:	\$501,685 \$814,422 \$(337,171) \$(19,698) \$457,553 \$28,477 \$40,051 \$68,528 \$20,602 \$8,840 \$12,722 \$611 \$792 \$20,059 \$1,091,392	\$598,540 \$885,969 \$(347,931) \$(25,044) \$512,994 \$35,610 \$42,332 \$77,942 \$(8,046) \$8,290 \$15,229 \$(391) \$606 \$21,591 \$1,226,755	\$96,855 \$71,547 \$(10,760) \$(5,346) \$55,441 \$7,133 \$2,281 \$9,414 \$(28,648) \$(550) \$2,507 \$(1,002) \$(186) \$1,532 \$135,363	Change  19.3%  8.8% -3.2% -27.1% 12.1%  25.0% 5.7% 13.7% -139.1% -6.2% 19.7% -164.0% -23.5% 7.6% 12.4%

#### Footnotes

<sup>1.</sup> For press release purposes only, DOR realigned the reporting of Sales and Use Tax as shown above. Beginning this fiscal year, the Local distributions now reflects the distribution for the month the collection occurred. For the current month, the distribution was determined using a weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.

<sup>2.</sup> As of July 1, 2005, DOR began collecting and reporting Motor Vehicle Tags, Title and Fees. These revenues were previously reported by the disbanded Department of Motor Vehicle Safety (DMVS). For comparative purposes, DOR will report prior year collections.

<sup>3.</sup> Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.